



3015 (02-09-04)

ANNUAL REPORT

OF

Name: LENA MUNICIPAL WATER & SEWER UTILITY

Principal Office: 117 EAST MAIN STREET
P.O. BOX 176
LENA, WI 54139-0176

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LENA MUNICIPAL WATER & SEWER UTILITY**Utility Address:** 117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

When was utility organized? 12/17/1946**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JANET RAGEN**Title:** CLERK-TREASURER**Office Address:**

117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

Telephone: (920) 829 - 5226**Fax Number:** (920) 829 - 5746**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** maccoux@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: KENNETH LINZMEYER**Title:** PRESIDENT**Office Address:**

117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

Telephone: (920) 829 - 5226**Fax Number:** (920) 829 - 5746**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** maccoux@schencksolutions.com**Date of most recent audit report:** 1/28/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: CORY MARQUARDT**Title:** SUPERINTENDENT**Office Address:**

117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

Telephone: (920) 829 - 5226**Fax Number:** (920) 829 - 5746**E-mail Address:**

Name: JANET RAGEN**Title:** CLERK-TREASURER**Office Address:**

117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

Telephone: (920) 829 - 5226**Fax Number:** (920) 829 - 5746**E-mail Address:**

Name: LARRY SHALLOW**Title:** WASTEWATER TREATMENT OPERATOR**Office Address:**

117 EAST MAIN STREET

P.O. BOX 176

LENA, WI 54139-0176

Telephone: (920) 829 - 5226**Fax Number:** (920) 829 - 5746**E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

RICHARD GLIME

CRAIG LE FEBRE

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

KENNETH LINZMEYER

STEVE MARQUARDT

MIKE MCGUIRE

Is sewer service resolved by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	107,610	106,405	1
Operating Expenses:			
Operation and Maintenance Expense (401)	69,307	65,801	2
Depreciation Expense (403)	8,726	27,793	3
Amortization Expense (404)	0	0	4
Taxes (408)	18,886	21,067	5
Total Operating Expenses	96,919	114,661	
Net Operating Income	10,691	(8,256)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	10,691	(8,256)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,934	9,758	9
Miscellaneous Nonoperating Income (421)	(49,694)	(18,766)	10
Total Other Income	(41,760)	(9,008)	
Total Income	(31,069)	(17,264)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	20,148	0	12
Total Miscellaneous Income Deductions	20,148	0	
Income Before Interest Charges	(51,217)	(17,264)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	660	660	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	8,485	10,340	16
Other Interest Expense (431)	299	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	9,444	11,000	
Net Income	(60,661)	(28,264)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	127,357	167,078	19
Balance Transferred from Income (433)	(60,661)	(28,264)	20
Miscellaneous Credits to Surplus (434)	2,236,602	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	18,438	11,457	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	2,284,860	127,357	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	107,610		107,610	1
Total (Acct. 400):	107,610	0	107,610	
Operation and Maintenance Expense (401):				
Derived	69,307		69,307	2
Total (Acct. 401):	69,307	0	69,307	
Depreciation Expense (403):				
Derived	8,726		8,726	3
Total (Acct. 403):	8,726	0	8,726	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	18,886		18,886	5
Total (Acct. 408):	18,886	0	18,886	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	10,691	0	10,691	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON CASH AND INVESTMENTS	7,934	0	7,934	10
Total (Acct. 419):	7,934	0	7,934	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		3,500	3,500	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONREGULATED SEWER UTILITY ACTIVITY	(71,516)	18,322	(53,194) 12
Total (Acct. 421):	(71,516)	21,822	(49,694)
TOTAL OTHER INCOME:	(63,582)	21,822	(41,760)

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	20,148	20,148 14
NONE	0	0	0 15
Total (Acct. 426):	0	20,148	20,148
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	20,148	20,148

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0	0	0 16
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT	660	0	660 17
Total (Acct. 428):	660	0	660

Amortization of Premium on Debt--Cr. (429):

NONE	0	0	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	8,485	0	8,485 19
Total (Acct. 430):	8,485	0	8,485

Other Interest Expense (431):

Derived	299	0	299 20
Total (Acct. 431):	299	0	299

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	9,444	0	9,444
NET INCOME:	(62,335)	1,674	(60,661)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	127,357	0	127,357 22
Total (Acct. 216):	127,357	0	127,357
Balance Transferred from Income (433):			
Derived	(62,335)	1,674	(60,661) 23
Total (Acct. 433):	(62,335)	1,674	(60,661)
Miscellaneous Credits to Surplus (434):			
ELIMINATION & TRANSFER OF CONTRIBUTED CAPITAL	0	2,236,602	2,236,602 24
Total (Acct. 434):	0	2,236,602	2,236,602
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	18,438		18,438 26
Total (Acct. 436)--Debit:	18,438	0	18,438
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	46,584	2,238,276	2,284,860

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	107,610	0	0	0	107,610	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	107,610	0	0	0	107,610	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,369,240	1,347,248	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	343,058	178,846	2
Net Utility Plant	1,026,182	1,168,402	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,586,805	2,491,371	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	983,399	959,121	4
Net Nonutility Property	1,603,406	1,532,250	
Investment in Municipality (123)	0	0	5
Other Investments (124)	10,359	9,748	6
Special Funds (125)	192,393	173,955	7
Total Other Property and Investments	1,806,158	1,715,953	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	41,449	100,480	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	6,496	15,312	11
Other Accounts Receivable (143)	8,006	19,489	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,370	2,969	14
Materials and Supplies (150)	3,350	3,450	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	61,671	141,700	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	3,795	4,455	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	3,795	4,455	
Total Assets and Other Debits	2,897,806	3,030,510	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	121,482	121,482	21
Appropriated Earned Surplus (215)	192,393	173,955	22
Unappropriated Earned Surplus (216)	2,284,860	127,357	23
Total Proprietary Capital	2,598,735	422,794	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	168,938	191,250	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	168,938	191,250	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	66,750	0	27
Accounts Payable (232)	12,912	8,687	28
Payables to Municipality (233)	30,090	14,413	29
Customer Deposits (235)			30
Taxes Accrued (236)	16,749	19,007	31
Interest Accrued (237)	1,625	2,386	32
Other Current and Accrued Liabilities (238)	2,007		33
Total Current and Accrued Liabilities	130,133	44,493	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,371,973	38
Total Liabilities and Other Credits	2,897,806	3,030,510	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,347,248	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	346,340	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,022,900	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,369,240	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	187,539	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	155,519	0	0	0	12
Total Accumulated Provision	343,058	0	0	0	
Net Utility Plant	1,026,182	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	178,846				178,846	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	8,726				8,726	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	807				807	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	9,533	0	0	0	9,533	13
Debits during year						14
Book cost of plant retired	840				840	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	840	0	0	0	840	19
Balance end of year (110.1)	187,539	0	0	0	187,539	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,148				20,148	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	135,371				135,371	10
Total credits	155,519	0	0	0	155,519	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	155,519	0	0	0	155,519	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,491,371	155,434	60,000	2,586,805	1
Other (specify):					
Construction in progress	0			0	2
Total Nonutility Property (121)	2,491,371	155,434	60,000	2,586,805	
Less accum. prov. depr. & amort. (122)	959,121	76,278	52,000	983,399	3
Net Nonutility Property	1,532,250	79,156	8,000	1,603,406	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,650	2,750	2
Sewer utility	700	700	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,350	3,450	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Unamortized Debt Discount	660	428	3,795	1
Total			3,795	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	121,482	1
Changes during year (explain):		
NONE		2
Balance end of year	121,482	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1999 GENERAL OBLIGATION BONDS	10/01/1999	10/01/2009	5.25%	168,938	1
Total for Account 223				168,938	
Notes Payable (231)					
LINE OF CREDIT	09/03/2003	09/01/2004	2.15%	66,750	2
Total for Account 231				66,750	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	19,007	1
Accruals:		
Charged water department expense	18,886	2
Charged electric department expense		3
Charged sewer department expense	198	4
Other (explain):		
NONE		5
Total Accruals and other credits	19,084	
Taxes paid during year:		
County, state and local taxes	19,382	6
Social Security taxes	1,838	7
PSC Remainder Assessment	122	8
Other (explain):		
NONE		9
Total payments and other debits	21,342	
Balance end of year	16,749	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
1999 GENERAL OBLIGATION BONDS	2,386	8,485	9,545	1,326	3
Subtotal	2,386	8,485	9,545	1,326	
Other long-Term Debt (224)					
NONE	0	0		0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
LINE OF CREDIT	0	299		299	5
Subtotal	0	299	0	299	
Total	2,386	8,784	9,545	1,625	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	10,359	2
Total (Acct. 124):	10,359	
Special Funds (125):		
SEWAGE PLANT EQUIPMENT REPLACEMENT FUND	171,161	3
WATER TOWER PAINTING FUND	13,182	4
SLUDGE SITE FUND	8,050	5
Total (Acct. 125):	192,393	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	6,496	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	6,496	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	8,006	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	8,006	
Receivables from Municipality (145):		
DELINQUENT UTILITY CHARGES PLACED ON TAX ROLL	2,370	14
Total (Acct. 145):	2,370	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
AMOUNTS DUE TO THE VILLAGE FOR OPERATIONS	30,090	18
Total (Acct. 233):	30,090	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	337,094	0	0	0	337,094	1
Materials and Supplies	2,700	0	0	0	2,700	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	183,192	0	0	0	183,192	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	156,602	0	0	0	156,602	
Net Operating Income	10,691	0	0	0	10,691	7
Net Operating Income as a percent of						
Average Net Rate Base	6.83%	N/A	N/A	N/A	6.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

Docket No. 3120-WR-103 increased water rates approximately 4% and was implemented during 2003 and will be effective for the entire 2004 fiscal year.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

Account 419 - Loss reported higher than in prior years because amortization of federal and state grants for non-regulated sewer utility reduced prior year operating losses. With the implementation of the new procedures for accounting for contributions in aid of construction, sewer contributed capital was reclassified to surplus at January 1, 2003 and not amortized against depreciation expense.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,019,400	0	0	1,352,573	0	2,371,973	1
Add credits during year:							
NONE	0					0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,019,400			1,352,573		2,371,973	3
NONE						0	4
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	106,707	105,311	1
Total Sales of Water	106,707	105,311	
Other Operating Revenues			
Forfeited Discounts (470)	146	335	2
Other Water Revenues (474)	757	759	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	903	1,094	
Total Operating Revenues	107,610	106,405	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	34,930	35,262	5
General Operating Expenses (680-690)	34,377	30,539	6
Total Operation and Maintenance Expenses	69,307	65,801	
Other Operating Expenses			
Depreciation Expense (403)	8,726	27,793	7
Amortization Expense (404)	0	0	8
Taxes (408)	18,886	21,067	9
Total Other Operating Expenses	27,612	48,860	
Total Operating Expenses	96,919	114,661	
NET OPERATING INCOME	10,691	(8,256)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	8	180	188	2
Industrial				3
Total Unmetered Sales to General Customers (460)	8	180	188	
Metered Sales to General Customers (461)				
Residential	200	9,837	20,145	4
Commercial	38	2,356	4,425	5
Industrial	3	92,358	45,764	6
Total Metered Sales to General Customers (461)	241	104,551	70,334	
Private Fire Protection Service (462)	2		876	7
Public Fire Protection Service (463)	1		32,402	8
Other Sales to Public Authorities (464)	7	1,930	2,907	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	259	106,661	106,707	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	31,662	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	740	3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	32,402	
Forfeited Discounts (470):		
Customer late payment charges	146	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	146	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	728	7
Other (specify): HOOK-UP FEES AND OTHER CHARGES FOR SERVICES	29	8
Total Other Water Revenues (474)	757	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,819	12,720	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	16,260	16,481	3
Chemicals (630)		0	4
Supplies and Expenses (640)	261	971	5
Repairs of Water Plant (650)	4,948	4,990	6
Transportation Expenses (660)	642	100	7
Total Plant Operation and Maintenance Expenses	34,930	35,262	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,144	11,366	8
Office Supplies and Expenses (681)	432	235	9
Outside Services Employed (682)	9,024	9,763	10
Insurance Expense (684)	2,725	4,176	11
Employees Pensions and Benefits (686)	5,164	3,802	12
Regulatory Commission Expenses (688)	2,792	0	13
Miscellaneous General Expenses (689)	2,096	1,197	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	34,377	30,539	
Total Operation and Maintenance Expenses	69,307	65,801	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		17,124	19,382	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		198	221	2
Net property tax equivalent		16,926	19,161	
Social Security		1,838	1,795	3
PSC Remainder Assessment		122	111	4
Other (specify): NONE			0	5
Total tax expense		18,886	21,067	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Oconto				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.224691				3
County tax rate	mills		6.189863				4
Local tax rate	mills		5.411857				5
School tax rate	mills		8.087886				6
Voc. school tax rate	mills		1.755811				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.670108				10
Less: state credit	mills		1.266885				11
Net tax rate	mills		20.403223				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.411857				14
Combined School Tax Rate	mills		9.843697				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.255554				17
Total Tax Rate	mills		21.670108				18
Ratio of Local and School Tax to Total	dec.		0.703991				19
Total tax net of state credit	mills		20.403223				20
Net Local and School Tax Rate	mills		14.363679				21
Utility Plant, Jan. 1	\$	1,347,248	1,347,248				22
Materials & Supplies	\$	2,750	2,750				23
Subtotal	\$	1,349,998	1,349,998				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,349,998	1,349,998				26
Assessment Ratio	dec.		0.883100				27
Assessed Value	\$	1,192,183	1,192,183				28
Net Local & School Rate	mills		14.363679				29
Tax Equiv. Computed for Current Year	\$	17,124	17,124				30
Tax Equivalent per 1994 PSC Report	\$	6,205					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	17,124					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	364		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	48,691		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	49,055	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	28,721	10,247	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	121,200		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	149,921	10,247	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	12,447		23
Total Water Treatment Plant	12,447	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			364	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			48,691	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	49,055	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			38,968	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(109,026)	12,174	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(109,026)	51,142	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			12,447	23
Total Water Treatment Plant	0	0	12,447	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	100		24
Structures and Improvements (341)	82,410		25
Distribution Reservoirs and Standpipes (342)	506,679		26
Transmission and Distribution Mains (343)	399,281		27
Fire Mains (344)	0		28
Services (345)	61,800		29
Meters (346)	31,200	2,685	30
Hydrants (348)	30,490	6,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,111,960	9,085	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	1,445		36
Transportation Equipment (373)	6,232		37
Other General Equipment (379)	16,188		38
Other Tangible Property (390)	0		39
Total General Plant	23,865	0	
Total utility plant in service directly assignable	1,347,248	19,332	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,347,248	19,332	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			100 24
Structures and Improvements (341)		(77,980)	4,430 25
Distribution Reservoirs and Standpipes (342)		(479,445)	27,234 26
Transmission and Distribution Mains (343)		(306,639)	92,642 27
Fire Mains (344)			0 28
Services (345)		(27,274)	34,526 29
Meters (346)	840		33,045 30
Hydrants (348)		(19,036)	17,854 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	840	(910,374)	209,831
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			1,445 36
Transportation Equipment (373)			6,232 37
Other General Equipment (379)			16,188 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	23,865
Total utility plant in service directly assignable	840	(1,019,400)	346,340
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	840	(1,019,400)	346,340

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		109,026	109,026 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	109,026	109,026
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		3,500	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	3,500	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	3,500	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	3,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)		77,980	77,980 25
Distribution Reservoirs and Standpipes (342)		479,445	479,445 26
Transmission and Distribution Mains (343)		306,639	306,639 27
Fire Mains (344)			0 28
Services (345)		27,274	30,774 29
Meters (346)			0 30
Hydrants (348)		19,036	19,036 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	910,374	913,874
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,019,400	1,022,900
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,019,400	1,022,900

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			8,754	8,754	1
February			8,903	8,903	2
March			9,711	9,711	3
April			9,085	9,085	4
May			9,359	9,359	5
June			9,225	9,225	6
July			9,720	9,720	7
August			9,728	9,728	8
September			9,644	9,644	9
October			8,913	8,913	10
November			8,352	8,352	11
December			8,768	8,768	12
Total annual pumpage	0	0	110,162	110,162	
Less: Water sold				106,661	13
Volume pumped but not sold				3,501	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance				939	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				939	19
Volume pumped but unaccounted for				2,562	20
Percent of water lost				2%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				483	23
Date of maximum: 10/8/2003					24
Cause of maximum:					25
Use by Saputo Cheese					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				153	26
Date of minimum: 12/17/2003					27
Total KWH used for pumping for the year				199,469	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	LENA	LENA		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	FAIRBANKS	GOULD		5
Year Installed	1990	1994		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	275	630		8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC		10
Year Installed	1997	1997		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	30	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	ET		5
Year constructed	1998		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	163		10
Total capacity in gallons (actual)	300,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)			14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)			17
Filters, type (gravity, pressure,			18
other, none)			19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)			22
Is a corrosion control chemical			23
used (yes, no)?			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	4.000	400	0	0	0	400
A	D	6.000	13,637	0	0	0	13,637
P	D	6.000	1,883	0	0	0	1,883
A	D	8.000	2,680	0	0	0	2,680
P	D	8.000	1,625	0	0	0	1,625
P	D	10.000	4,341	0	0	0	4,341
P	D	12.000	78	0	0	0	78
Total Within Municipality			24,644	0	0	0	24,644
P	D	8.000	155	0	0	0	155
Total Outside of Municipality			155	0	0	0	155
Total Utility			24,799	0	0	0	24,799

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	259	0	0	0	259	46	1
M	1.000	5	0	0	0	5		2
M	1.500	3	0	0	0	3		3
P	1.500	1	0	0	0	1		4
M	2.000	10	0	0	0	10		5
M	4.000	2	1	0	0	3	2	6
A	6.000	1	0	0	0	1		7
Total Utility		281	1	0	0	282	48	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	259	6	14	0	251	13	1
1.000	4	0	0	0	4	0	2
1.500	5	0	0	0	5	0	3
2.000	5	0	0	0	5	0	4
3.000	1	1	0	0	2	0	5
4.000	2	0	0	0	2	0	6
Total:	276	7	14	0	269	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	203	34	2	4	0	8	251	1
1.000	0	2	2	0	0	0	4	2
1.500	2	3	0	0	0	0	5	3
2.000	0	0	0	5	0	0	5	4
3.000	0	0	1	1	0	0	2	5
4.000	0	0	2	0	0	0	2	6
Total:	205	39	7	10	0	8	269	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	41	1			42	2
Total Fire Hydrants	41	1	0	0	42	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	42
Number of distribution system valves end of year:	90
Number of distribution valves operated during year:	77

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The value in account 688 is attributable to costs incurred due to a water rate increase during 2003

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

The additions are for work done to the Chlorine room including electrical work and a new door

If Adjustments for any account are nonzero, please explain.

To record transfer of contributed capital in accordance with PSC Order in Docket 05-US-105 dated April 2, 2001

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

To record transfer of contributed capital in accordance with PSC order in docket 05-US-105 dated April 2, 2001

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The High School paid for the addition of one 4" service

Meters (Page W-19)

General footnotes

During 2003 the utility tested only 13 meters. For 2004 they intend to test more meters.
